

## MBA - FAQs

### 1. What is MBA all about?

The MBA is a postgraduate management degree recognized internationally. It is awarded to students who have mastered the study of business. MBA students study the theory and application of business and management. It is therefore widely accepted as a passport to a successful corporate career. It brings together students of diverse backgrounds in an intense, rigorous academic experience, usually for two years. However, the trend is fast changing wherein there are several programs available in European and Asian schools that are for duration of 10 to 12 months as well. MBA is popular mainly because of the career flexibility it allows, the leadership mindsets it inculcates, and the acceleration it provides.

### 2. When is the right time to pursue an MBA?

The best time to pursue an MBA is when you want to pursue one. There are several programs to suit the specific needs of different groups of people like fresher, working professionals, entrepreneurs etc. therefore, it is the program that you choose is more important than the timing of your MBA. In other words, you must choose a program that is sync with your career objectives at present.

### 3. Who is eligible to pursue an MBA?

The eligibility criterion for pursuing an MBA is a minimum of 3 years of bachelor's degree with a 50 percent from a recognized university/institute. Most B Schools abroad however look for a minimum of 2 years of full time work experience and 16 years of education (in the case of B Schools in US and Canada). Apart from the above, one needs to clear an entrance test, group discussion and personal interview in order to finally make it to a school. For the MBA course offered by CODE, entrance exam is not counted.

### 4. IS there any age bar for pursuing an MBA?

Just like the timing, there is no age bar for pursuing an MBA. Any age is good to pursue one. Of course one needs to choose a program that is in keeping with the requirements of the career at that particular age.

### 5. What is the benefit of pursuing an MBA for a fresher?

Simply speaking, an MBA acts an enhancer to your graduate degree adding actual marketplace perspective and gives you a launch pad to the corporate world. It brings together economists, humanitarians, engineers, accountants, medical practitioners etc. Under one roof, instills in them the business and management skills and make them industry ready. **It does not change the basic skill set but rather enhances it.** Thus if your graduate degree gives you direction, an MBA is your passport to the corporate world.

### 6. How can working professionals gain from an MBA?

There are several advantages that a working professional can draw from an MBA, namely:

Skill enhancement, to perform better at the job in keeping with the changes in the market conditions. Prepare yourself for career acceleration, like holding a managerial/team lead position. Making a career shift, like from being a software engineer to an investment banker.

**7. Is it mandatory for B Schools to be recognized by the AICTE?**

In India, it is more or less important for a program to be recognized by the AICTE. The recognition ensures that the program offered meets all the quality standards that are important for the successful delivery of the program.

**MBA offered by CODE is recognized by AICTE.**

**8. What is the difference between Full time, Part Time and Distance Learning MBA Programs?**

Accepted as a passport to a successful career in the corporate world. However, this is true only if it is pursued from one of the reputed B Schools in the country or abroad. Further, it is only a Full Time Program that gives you the complete “MBA Experience”. The following points will give you a feel of the part time and full time MBA program:

A full time program allows you to dedicate yourself to the coursework and be able to participate in a wide range of learning opportunities beyond the classroom. The contacts made at a B-school can help you throughout your career. It is comparatively difficult to develop the same kind of relationships with peers – or do the same kind of networking that full-time student enjoy.

Part Time and Distance Learning Program give flexibility of studying at your own pace. With digital technology one can work and learn at the same time.

You will need to evaluate the above-mentioned points in keeping with your career objectives and then arrive at a decision to best suit your needs.

**9. What is the cost of pursuing an MBA?**

The cost of pursuing an MBA would primarily depend on the program and the location of the school. A 2year full time MBA from a B School in India would cost somewhere around Rs.3 lakhs to Rs.6lakhs. The 1-year full time executive MBA programs would cost between Rs.10 lakhs to Rs.20 lakhs.

An MBA from a B School abroad could range between Rs.15 lakhs to Rs.40 lakhs depending on the location and duration of the program. Schools in the US are usually considered costlier than those in the UK, Canada, Australia, Singapore etc.

Part Time and Distance Learning Programs are usually more affordable than the Full Time Programs. At CODE the total cost of MBA by Open Distance learning Mode is Global quality at affordable Cost, less than 2 lakhs for the entire program.